



GUARANTOR FORM
Addendum to Rental Agreement

Agreement or Lease between, The Laurel Management Company (Agent) and

_____ ,
(list all residents)
dated: _____ for the property located at _____.

The undersigned Guarantor, in consideration of Owner/Agent renting the premises to Renter(s), guarantees the following:

1. The payment of all rent and/or other charges which may become due under the Rental Agreement or Lease, and;
2. The payment to the Owner /Agent of the costs to repair any and all damages to the premises for which the Renter(s) are liable, including the repair or replacement of fixtures, furniture or appliances.

This Rental Guarantee shall be for the duration of the original term of the Rental Agreement or Lease, and any extensions or renewals thereof and for so long as any of the Renter(s) occupy the premises. It shall continue until Owner/Agent has been paid all rent due under the Rental agreement or Lease, or until the Owner/Agent has been paid for any and all damages to the premises, its fixtures, furniture, and appliances for which the Renter(s) are liable.

Guarantor agrees to remedy and default of Renter(s) upon Three (3) days written notice mailed by ordinary first class mail, to the Guarantor at either residence or business. Guarantor acknowledges and agrees that service of any notices upon the Renter(s) shall constitute lawful and valid service of said notice(s) upon Guarantor.

Notwithstanding the fact that the Rental Agreement or Lease, and this continuing Guarantee do not confer any right of possession of the premises upon the Guarantor, should legal action become necessary. Guarantor agrees to be named as a party defendant in such action, including any unlawful detainer action, and to be jointly and severally liable with the Renter(s). Owner/Agent has no obligation to exhaust legal remedies against Renter(s) before taking action against Guarantor.

Guarantor acknowledges that a credit application has been submitted to Owner/Agent and agrees to update said information as necessary or upon request of Owner. Guarantor shall keep Owner/Agent informed of Guarantor's current residence and business address.

The filing of any petition by or against Resident under any chapter of the Bankruptcy Act, the adjudication of Resident as a bankrupt or insolvent, or nonpayment of any sums due from Resident may be deemed a default giving rise to action by Owner/Agent against Guarantor. If any legal action or other proceeding is brought by any party to enforce any part of this guarantee, the prevailing party shall be entitled to reasonable attorney's fees and costs incurred.

Agent/Owner: _____ for The Laurel Company.

Date: _____

Guarantor's Social Security #: _____

Driver License #: _____ State: _____

Home Address: _____ City: _____

State: _____ Zip: _____ Home Phone: (____) _____

Work Phone: (____) _____

Guarantor's Name (Printed) _____

Guarantor's Signature: _____

Date: _____

NOTARY:

State of _____

County of _____

On _____ before me, the undersigned, a Notary Public in and for said state, personally appeared _____, personally known to me or proved to me, on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged that _____ executed the same.

Witness my hand and official seal.

SEAL:

Signature: _____